

Upton Board of Assessors announce the Fiscal Year 2015 Tax rate to be \$16.95

The Upton Board of Assessors received approval from the Department of Revenue (DOR) for the fiscal year 2015 tax rate of \$16.95. This new rate reflects no change from last year. Please note however, the amount of money to be raised this year has increased by about 2.5% as allowed under Massachusetts General Law. Fortunately, property values have improved enough to maintain the present rate. Although the tax rate remains the same as in FY2014, there will be an increase in your total tax bill to cover the additional monies raised in FY2015 above those raised in FY2014.

Upton town meeting attendees approved a financial budget and articles that require more money to be raised through taxation in FY2015 than FY2014. This year the town must raise \$458,150 more through taxation. The total amount of money to be raised through the tax levy as voted by the citizens of Upton during the annual and special town meetings plus debt exclusions for fiscal year 2015 is \$16,706,530.

Upton tax bills are paid on a quarterly basis. The first two payments are preliminary, based on the previous year's tax rate and value. The second two payments are based on the actual tax rate for fiscal year 2015 plus the CPA surcharge. Therefore, the second two payments will be greater than the first two preliminary bills. The final two adjusted bills are mailed in late December. These are due in two payments: February and May.

The Upton fiscal 2015 tax rate includes eight debt exclusions. These account for \$1.66 per \$1,000 of property valuation within the tax rate.

Tax Breakdown

Tax rate within Proposition 2 ½	\$15.29
New School Bond (High School)	\$0.46
Memorial School	\$0.46
New Fire Station	\$0.27
Wastewater Treatment Plant	\$0.12
Stefans Property (open space)	\$0.11
Blackstone Valley Tech	\$0.02
Third Water Source	\$0.12
Miscoe Hill	\$0.10

Upton has a single tax rate for all property classes. The current total assessment of all property within the town of Upton is \$985,635,976. The property valuation reflects 94% residential, 2.2% commercial, 1% industrial and 2.8% personal property.

More information and answers to the frequently asked questions can be found on the town of Upton's website under the Assessors page.

Link: http://www.uptonma.gov/Pages/UptonMA_BComm/Assessor/index

NOTE: If you have any questions concerning property assessment, the tax rate, exemptions, and abatement applications please contact the assessor's office. The office is open Monday, Wednesday & Thursday from 7:00am to 4:00pm, Tuesday 7:00 am to 6:30 pm and the 2nd & 4th Wednesday evening @ 6:30pm until close of the meeting. If you cannot make it to the office during the regular office hours, the assessors will be happy to meet with you at your convenience by appointment. The Board of Assessor's phone number is 508-529-1002.

If you need any information about paying the tax bill please contact the Treasurer/ Collectors office by phone @ 508-529-3737 or visit the website.

